Advocates for Rural Broadband

FOR IMMEDIATE RELEASE

Contact: Derrick Owens 202-548-0202, derrick@w-t-a.org

WTA Applauds Reintroduction of Bipartisan, Bicameral Broadband Grant Tax Treatment Act

WASHINGTON, D.C. (February 9, 2023) – WTA – Advocates for Rural Broadband applauds the reintroduction of the Broadband Grant Tax Treatment Act (BGTTA) in the Senate and the House.

The BGTTA is bipartisan legislation introduced by Senators Mark Warner (D-VA), Jerry Moran (R-KS), and 15 of their Senate colleagues and Representatives Jimmy Panetta (D-CA), Mike Kelly (R-PA), and four of their colleagues in the House. The legislation exempts recent federal broadband investment from taxation.

"The federal government is making an enormous investment in rural broadband, but the effects of the tax code make it harder for the small, locally-based broadband providers we represent to maximize the amount of funding going to build out the network," said Derrick B. Owens, Senior Vice President for Government and Industry Affairs for WTA - Advocates for Rural Broadband. "We applaud the Members of Congress for reintroducing the bipartisan Broadband Grant Tax Treatment Act, which would streamline the tax code so that every broadband grant dollar goes toward building broadband networks and extending service to those who don't have it. WTA strongly urges Congressional leadership to address this issue quickly."

###

WTA – Advocates for Rural Broadband is a national trade association that represents more than 370 small, rural telecommunications carriers providing voice, broadband and videorelated services in the United States. WTA's members serve some of the most rural and hardto-serve communities in the country and are on the forefront of bringing 21st Century telecommunications services to rural America. To learn more about WTA, visit <u>www.w-t-</u> <u>a.org</u>.